

**TEAM-IFPTE Local 161
Finance Committee Report**

May 19, 2015

On Tuesday, May 19th, 2015 the Finance Committee met to discuss several maturing GICs in TEAM's accounts. The decision was made to renew these for a 1 year term so that these funds would become available in the event they are needed during the next round of negotiations with the Company.

These GICs will mature around the same time as a few other investments. This may allow us to negotiate a more favorable interest rate next year.

Respectfully,

Committee Members:

Tobias Theobald (Treasurer)
Misty Hughes-Newman (President)
Nicola Hughes (Board Member)
Bob Linsdell (Executive Director)